

**Amendments to the Claims:**

This listing of claims will replace all prior versions, and listings, of claims in the application:

**Listing of Claims:**

1. (CURRENTLY AMENDED) A data processing system for managing a financial services configuration including a legal entity issuing shares of nonvoting stock, receiving payment from one or more owners for the issued shares, establishing one or more financial sub accounts for each owner, each owner having control of allocations of proceeds of issued shares into one or more selected investment funds, comprising:

a processor;

a data storage device;

wherein the processor is adapted to:

store data concerning the legal entity issuing shares of nonvoting stock;

store data concerning the issued shares of nonvoting stock;

store data, including at least names and addresses, concerning the one or more owners purchasing the issued shares of nonvoting stock;

store data indicating amount of the proceeds of the purchase of the issued shares of nonvoting stock by [[,]] the one or more owners of the issued shares;

store data concerning the investment and the funds;

receive the investment allocation made by the one or more owners of the proceeds into the one or more selected investment funds;

calculate an initial net asset value for each subaccount based on the amount of the proceeds of the payments by the one or more owners for the issued shares, applicable charges, and the received investment allocation;

receive investment fund value increase or decrease data; and

allocate investment fund value increase or decrease data to the subaccounts in accordance with the received investment allocations, to determine an updated net asset value for each of the subaccounts, and output a signal indicative of the updated net asset value.

2. (PREVIOUSLY PRESENTED) The system as recited in claim 1 further including a display for displaying to the one or more owners the updated net asset values.
3. (PREVIOUSLY PRESENTED) The system as recited in claim 1 further including a printer for printing the updated net asset values.
4. (PREVIOUSLY PRESENTED) The system as recited in claim 1 wherein each of said sub accounts includes at least one of a segregated account, a separate account, a partitioned account, a master trust, a protected trust, a custodial account, and a special purpose fund.
5. (PREVIOUSLY PRESENTED) The system as recited in claim 1, wherein the processor is further adapted to calculate the amount due in respect of a death benefit and a living benefit.
6. (PREVIOUSLY PRESENTED) The system as in claim 1 wherein said one or more investment funds is a family of mutual funds.
7. (CANCELED)
8. (PREVIOUSLY PRESENTED) The system as recited in claim 1 wherein said data storage device has data including a record of a death benefit that assures the

beneficiaries of the highest one of: (i) the account value at time of death, (ii) the original contract price, or (iii) its maximum contract value on a stipulated date during the period of time the shares are held by the deceased owner.

9. (PREVIOUSLY PRESENTED) The system as recited in claim 1 wherein the processor is further adapted to calculate charges that are deductible from net asset value of the subaccounts, said deductible charges including maintenance fee charges.
10. (CANCELED)
11. (CURRENTLY AMENDED) The system as recited in claim 1 wherein the processor is further adapted to calculate ~~calculated~~ charges that are deductible from the net asset value of the subaccounts, said deductible charges including administrative charges.
12. (CANCELED)
13. (CURRENTLY AMENDED) The system as recited in claim 1 wherein the processor is further adapted to calculate ~~calculated~~ charges that are deductible from the net asset value of the subaccounts, said deductible charges including a contingent deferred sales charge.
14. (CANCELED)
15. (PREVIOUSLY PRESENTED) The system as recited in claim 1 wherein the value of each of the shares is the sum of a financial unit allocated to a sub-account corresponding to an underlying sub account fund multiplied by the unit value for an investor's sub account.
16. (CURRENTLY AMENDED) A method for managing a financial service comprising the steps of:

creating one or more financial sub accounts by issuing instruments evidencing ownership of beneficial rights in a legal entity wherein owners of the

beneficial rights exercise investment control of allocations of instrument purchase proceeds into investment funds within one or more financial sub accounts, utilizing a programmed computer system performing the steps of:

initializing a storage means that contains data concerning the legal entity issuing instruments evidencing beneficial rights, the issued instruments; [,.] the owners of the issued instruments, the data concerning the owners including at least names and addresses, the amount of the proceeds of the purchase of the issued instruments by the owners and the investment funds;

receiving investment allocations from the owners of the instruments;

retrieving investment funds information from the storage means and storing the retrieved information into separate files regarding one or more investment funds; and

calculating incremental increases or decreases in the value of the investment funds based upon market performance;

allocating the results of the calculation of increases and decreases in the value of the investment funds;

calculating the incremental income, expenses, and net realized gain or loss for the investment funds on an aggregate basis; and

allocating the results of the calculation of the incremental income, expenses and net realized gain or loss on a percentage basis for each owner in accordance with the respective received investment allocations; and distributing and storing the increment or decrement in fund value in a financial sub account.

17. (PREVIOUSLY PRESENTED) The method as recited in claim 16 wherein said investment funds are a family of funds.

18. (PREVIOUSLY PRESENTED) The method as recited in claim 16 further comprising retrieving death benefit information in the event of the death of one of the owners.
19. (PREVIOUSLY PRESENTED) The method as recited in claim 18 wherein said death benefit information assures the beneficiaries the highest of: (i) the account value at time of death, (ii) the original contract price, or (iii) its maximum contract value on a stipulated date during the period of time the instruments were held by the deceased owner.
20. (CURRENTLY AMENDED) A computer readable medium having computer-executable instructions, which, when executed by a computer, cause the computer to perform the steps of:

initializing a storage means that contains data concerning a legal entity, owners of beneficial rights issued by the legal entity to the owners in exchange for purchase proceeds and investment funds into which the proceeds have been invested in accordance with selections by the owners;

receiving the selections from the owners of the investment funds in which to invest the proceeds;

retrieving investment funds information from the storage means, storing fund information into separate files regarding one or more investment funds; and

calculating incremental increases or decreases in the value of the investment funds based upon market performance;

allocating the results of the calculation of increases and decreases in the value of the investment funds;

calculating the incremental income, expenses, and net realized gain or loss for the one or more investment funds on an aggregate basis; and

allocating the results on a percentage basis in respect of the investor's selected funds; and

distributing and storing the increment or decrement in fund assets in a financial sub account.

21. (WITHDRAWN) A computer readable medium having stored thereon a data structure comprising a first data field representing the legal entity, a second data field representing the owner of a beneficial right, a third data field representing investment funds and fourth data field representing separate files regarding the investment funds, a fifth data field representing the calculation of increases and decreases in the value of the investment funds sixth data field representing the incremental income, seventh data field representing expenses, an eighth data field representing and net realized gain or loss for the investment funds on an aggregate basis; a ninth data field representing the allocation of the net realized gain or loss for the investment funds on a percentage basis in respect of the owner of a beneficial right selected funds and a ninth data field representing the increment or decrement in fund assets in the financial sub accounts.
22. (WITHDRAWN) In a computer system having a graphical user interface including a display and a selection device, a method of providing and selection from a menu on the display, the method comprising: retrieving a set of menu entries for the menu, each of the menu entries representing a investment fund characteristic; displaying the set of fund information and receiving a menu entry on the display; receiving a menu entry selection signal indicative of the device pointing at a selected menu entry from the set of menu entries; and in response to the signal, performing a search of a data base for a match to the fund characteristic represented by the menu entry, and calculating an owner of a beneficial right current value of an owner of a beneficial right separate account within the segregated account and providing the means to calculate the amount due in respect to a death benefit and a living benefit.

23. (WITHDRAWN) A method for managing a financial service comprising the steps of:

depositing by an owner of a beneficial right with an intermediary, funds for the purchase of a segregated account company shares and corresponding instructions to purchase one or more funds with the proceeds of funds for the purchase; communicating the instructions to an agent to purchase the one or more funds and crediting the one or more funds to the segregated account company account, whereby the segregated account company pays for the purchase of the one or more funds.

24. (WITHDRAWN) The method as recited in claim 23 further including subsequent contributions comprising the steps of: depositing by an owners of a beneficial right through the intermediary a subsequent contribution of funds for the purchase of a segregated account company shares and corresponding instructions to purchase one or more funds with the proceeds of funds for the purchase; communicating the instructions to an agent to purchase the one or more funds and crediting the one or more funds to the segregated account company account, whereby the segregated account company pays for the purchase of the one or more funds.

25. (WITHDRAWN) The method as recited in claim 23 further including redemption of funds comprising the steps of: submitting by an owner of a beneficial right through the intermediary a request for the redemption of funds shares in the segregated account company; determining the eligibility to redeem the instruments evidencing ownership and if the owners of a beneficial right is eligible for the redemption then liquidating the one or more funds in accordance with owners of a beneficial right instructions, by communicating to an agent to redeem the one or more funds.

26. (WITHDRAWN) The method as recited in claim 25 further including the agent communicating to a funds transfer means to transfer a sale proceed to the

intermediary and whereby the intermediary transfers funds to the owner of a beneficial right.

27. (WITHDRAWN) The method as recited in claim 23 further including a death claim comprising the steps of: determining a beneficiary of an owner of a beneficial right eligibility to continue the account at a stepped-up valuation and if eligible then instructing the purchase of one or more funds in an amount of the stepped-up valuation, and communicating the instructions to an agent to purchase the one or more funds and crediting the one or more funds to the segregated account company account, whereby the segregated account company pays for the purchase of the one or more funds.
28. (WITHDRAWN) The method as recited in claim 23 further including a death claim with a stepped-up benefit with liquidation comprising the steps of: initiating a claim by the beneficiary of an owner of a beneficial right, and submitting by the intermediary a request for redemption of shares in the segregated account company, determining beneficiary eligibility to liquidate the instruments evidencing ownership and if the beneficiary is eligible for the redemption of shares, then liquidating the one or more funds in accordance with beneficiary instructions, by communicating to an agent to redeem the one or more funds.
29. (WITHDRAWN) The method as recited in claim 28 further including the agent communicating to a funds transfer means to transfer sale proceeds to the intermediary and whereby the intermediary transfers funds to the beneficiary.